

**Lebanon Board of Finance
Minutes of March 14, 2015
Special Meeting**

Members Present: Liz Charron (Vice Chairman), Greg Lafontaine, Betsy Petrie, Meghan Bruce

Alternates Present: Kevin Cwikla, Diane Malozzi

Members Absent: David Scata (Chairman), Phil Johnson, Ed Tytor

Public Audience: 0

A. Call to Order

The meeting was called to order at 8:30 A.M. by Liz Charron. For the meeting, Kevin Cwikla will sit for David Scata and Diane Malozzi will sit for Phil Johnson.

B. New Business

1. *Discuss capital projects, bonding, and debt reduction.* Discussions were held around the proposed capital requests from each department. A spreadsheet prepared by Veronica Calvert, Finance Director, was reviewed, which contained all of the capital requests submitted by departments for the FY 2015-2016 and for the next 3-5 years beyond. Discussions were also held to begin to understand the impact from current bond projects and what potential impacts may be if significant capital projects, such as bridge/road repairs and the addition/renovations to the library, are passed at town meeting. Based on the discussions, Liz had an action item to loop back with Veronica and make sure that the potential bonding projections on the two projects were correct.

B. Adjourn

Meghan Bruce moved and Kevin Cwikla seconded a motion to adjourn at 9:50 AM.
Motion passes unanimously.

Respectfully Submitted,
Meghan Bruce
Secretary